

**K-12 Funding for FY08, including the Impact of PERS/TRS Rate Changes and One-Time DCF Increases & SIGs**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
				(1)+(2)+(3)			(1)+(5)+(6)	(7)-(4)	(7)/(4)		(7)+(10)	(11)-(4)
<b>School District</b>	<b>FY08 Formula Funding at FY07 Retirement Rates and BSA</b>	<b>School Improvement Grants - SIGs (in addition to Formula)</b>	<b>25% of ISER DCFs (in addition to Formula)</b>	<b>Total funding in Gov FY08 Budget before Legislative changes</b>	<b>Additional Cash Available due to Reduction of TRS rate from 26% to 12.56% (State Pays Everything Above 12.56% Directly to DOA)</b>	<b>Additional Cash Available due to Setting PERS rate at 22% (Negative means District Pays More than in FY07; State Pays Positive Values Directly to DOA)</b>	<b>Funding after Retirement Rate Changes (w/o SIGs and DCF)</b>	<b>Change from Governor's Proposed Budget</b>	<b>Percent Change from Governor's Budget</b>	<b>Impact of 50% ISER DCFs, &amp; Double SIGs</b>	<b>Total Cash Impact on Districts (w/Retirement Rate Changes and One-Time DCF &amp; SIGs)</b>	<b>Change from Governor's Budget</b>
Alaska Gateway	5,350,621	33,400	310,324	5,694,345	282,465	(40,312)	5,592,774	(101,571)	-2%	687,448	6,280,222	585,877
Aleutian Region	1,260,566	3,402	23,584	1,287,552	83,188	(649)	1,343,105	55,553	4%	53,972	1,397,077	109,525
Aleutians East Borough	3,414,525	18,873	397,846	3,831,244	287,445	6,813	3,708,783	(122,461)	-3%	833,438	4,542,221	710,977
Anchorage	265,515,050	3,945,302	-	269,460,352	26,643,771	1,253,440	293,412,261	23,951,909	9%	7,890,604	301,302,865	31,842,513
Annette Island	1,844,016	22,870	219,671	2,086,557	258,765	(2,214)	2,100,567	14,010	1%	485,082	2,585,649	499,092
Bering Strait	20,092,216	135,468	2,065,156	22,292,840	1,899,375	(293,353)	21,698,239	(594,601)	-3%	4,401,248	26,099,487	3,806,647
Bristol Bay Borough	1,617,977	15,236	102,794	1,736,007	145,640	(2,610)	1,761,007	25,000	1%	236,060	1,997,067	261,060
Chatham	2,408,957	15,780	258,739	2,683,476	128,154	(6,235)	2,530,876	(152,600)	-6%	549,038	3,079,914	396,438
Chugach	2,031,587	16,170	46,027	2,093,784	169,752	(6,961)	2,194,379	100,595	5%	124,394	2,318,773	224,989
Copper River	6,549,083	45,324	188,536	6,782,943	389,642	7,356	6,946,081	163,138	2%	467,720	7,413,801	630,858
Cordova	3,417,676	34,061	128,370	3,580,107	264,238	(13,967)	3,667,947	87,840	2%	324,862	3,992,809	412,702
Craig	4,741,962	61,089	154,649	4,957,700	320,713	8,971	5,071,646	113,946	2%	431,476	5,503,122	545,422
Delta/Greely	10,140,267	106,901	247,622	10,494,790	573,925	(23,634)	10,690,558	195,768	2%	709,046	11,399,604	904,814
Denali Borough	3,989,753	44,416	13,004	4,047,173	311,439	10,205	4,311,398	264,225	7%	114,840	4,426,238	379,065
Dillingham	4,840,971	43,046	101,607	4,985,624	399,048	(55,862)	5,184,156	198,532	4%	289,306	5,473,462	487,838
Fairbanks N. Star Borough	85,741,301	1,169,801	824,887	87,735,989	8,147,609	(478,007)	93,410,903	5,674,914	6%	3,989,376	97,400,279	9,664,290
Galena	17,599,787	301,902	24,120	17,925,809	591,947	(133,355)	18,058,379	132,570	1%	652,044	18,710,423	784,614
Haines Borough	2,180,726	24,118	135,763	2,340,607	195,703	(6,670)	2,369,759	29,152	1%	319,762	2,689,521	348,914
Hoonah	1,494,178	12,389	136,572	1,643,139	146,381	119,593	1,760,152	117,013	7%	297,922	2,058,074	414,935
Hydaburg	787,257	6,448	52,585	846,290	90,867	(9,652)	868,472	22,182	3%	118,066	986,538	140,248
Iditarod Area	4,736,097	27,378	174,462	4,937,937	263,278	(6,175)	4,993,200	55,263	1%	403,680	5,396,880	458,943
Juneau Borough	26,319,028	417,579	1,253,167	27,989,774	2,979,446	24,970	29,323,444	1,333,670	5%	3,341,492	32,664,936	4,675,162
Kake	950,981	8,388	124,595	1,083,964	93,727	(2,743)	1,041,965	(41,999)	-4%	265,966	1,307,931	223,967
Kashunamiut	3,024,014	27,475	179,741	3,231,230	250,183	(42,884)	3,231,313	83	0%	414,432	3,645,745	414,515
Kenai Peninsula Borough	54,838,057	758,819	2,977,944	58,574,820	5,258,894	(108,017)	59,988,934	1,414,114	2%	7,473,526	67,462,460	8,887,640
Ketchikan Gateway Borough	13,948,298	184,105	760,081	14,892,484	1,379,302	(63,292)	15,264,308	371,824	2%	1,888,372	17,152,680	2,260,196
Klawock	1,267,320	11,376	106,463	1,385,159	150,223	9,046	1,426,590	41,431	3%	235,678	1,662,268	277,109
Kodiak Island Borough	18,369,480	213,501	1,003,602	19,586,583	1,865,120	(132,987)	20,101,613	515,030	3%	2,434,206	22,535,819	2,949,236
Kuspuk	5,436,829	32,125	354,356	5,823,310	351,933	(54,012)	5,734,750	(88,560)	-2%	772,962	6,507,712	684,402
Lake & Peninsula Borough	7,435,119	30,654	548,449	8,014,222	446,827	(17,547)	7,864,400	(149,822)	-2%	1,158,206	9,022,606	1,008,384
Lower Kuskokwim	47,659,626	320,910	1,599,590	49,580,126	3,855,234	(674,504)	50,840,357	1,260,231	3%	3,841,000	54,681,357	5,101,231
Lower Yukon	21,096,121	159,432	2,069,474	23,325,027	1,231,247	(242,786)	22,084,582	(1,240,445)	-5%	4,457,812	26,542,394	3,217,367
Mat-Su Borough	95,453,603	1,283,619	1,604,340	98,341,562	8,522,562	(369,015)	103,607,150	5,265,588	5%	5,775,918	109,383,068	11,041,506

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School District	FY08 Formula Funding at FY07 Retirement Rates and BSA	School Improvement Grants - SIGs (in addition to Formula)	25% of ISER DCFs (in addition to Formula)	Total funding in Gov FY08 Budget before Legislative changes	Additional Cash Available due to Reduction of TRS rate from 26% to 12.56% (State Pays Everything Above 12.56% Directly to DOA)	Additional Cash Available due to Setting PERS rate at 22% (Negative means District Pays More than in FY07; State Pays Positive Values Directly to DOA)	Funding after Retirement Rate Changes (w/o SIGs and DCF)	Change from Governor's Proposed Budget	Percent Change from Governor's Budget	Impact of 50% ISER DCFs, & Double SIGs	Total Cash Impact on Districts (w/Retirement Rate Changes and One-Time DCF & SIGs)	Change from Governor's Budget
Nenana	4,363,220	48,555	35,938	4,447,713	245,019	(7,195)	4,601,044	153,331	3%	168,986	4,770,030	322,317
Nome	7,451,085	60,633	195,497	7,707,215	460,170	48,500	7,959,755	252,540	3%	512,260	8,472,015	764,800
North Slope Borough	10,473,573	131,463	1,062,364	11,667,400	1,971,061	(140,690)	12,303,944	636,544	5%	2,387,654	14,691,598	3,024,198
Northwest Arctic Borough	26,110,677	160,068	1,280,795	27,551,540	1,797,386	(34,460)	27,873,603	322,063	1%	2,881,726	30,755,329	3,203,789
Pelican	401,248	1,211	7,267	409,726	17,045	(467)	417,826	8,100	2%	16,956	434,782	25,056
Petersburg	4,353,634	47,673	316,475	4,717,782	389,597	(34,229)	4,709,002	(8,780)	0%	728,296	5,437,298	719,516
Pribilof	1,495,502	9,963	87,631	1,593,096	95,551	13,380	1,604,433	11,337	1%	195,188	1,799,621	206,525
Saint Mary's	2,387,186	15,013	127,939	2,530,138	105,989	(1,672)	2,491,502	(38,636)	-2%	285,904	2,777,406	247,268
Sitka Borough	9,088,107	117,761	541,974	9,747,842	1,001,863	27,744	10,117,714	369,872	4%	1,319,470	11,437,184	1,689,342
Skagway	677,855	8,060	7,933	693,848	98,937	15,861	792,653	98,805	14%	31,986	824,639	130,791
Southeast Island	3,163,711	15,139	112,015	3,290,865	219,025	19,044	3,401,780	110,915	3%	254,308	3,656,088	365,223
Southwest Region	7,962,081	54,566	480,784	8,497,431	636,802	(50,351)	8,548,531	51,100	1%	1,070,700	9,619,231	1,121,800
Tanana	749,593	4,370	43,276	797,239	33,311	(741)	782,163	(15,076)	-2%	95,292	877,455	80,216
Unalaska	2,956,546	31,246	167,815	3,155,607	313,302	(9,830)	3,260,018	104,411	3%	398,122	3,658,140	502,533
Valdez	3,842,277	60,616	117,417	4,020,310	551,497	(137,520)	4,256,254	235,944	6%	356,066	4,612,320	592,010
Wrangell	2,697,221	28,734	128,318	2,854,273	220,855	(19,959)	2,898,118	43,845	2%	314,104	3,212,222	357,949
Yakutat	972,207	9,538	89,750	1,071,495	91,638	(1,307)	1,062,539	(8,956)	-1%	198,576	1,261,115	189,620
Yukon Flats	5,135,933	21,536	215,110	5,372,579	277,387	(5,961)	5,407,359	34,780	1%	473,292	5,880,651	508,072
Yukon/Koyukuk	10,248,890	115,559	344,481	10,708,930	642,224	(3,674)	10,887,440	178,510	2%	920,080	11,807,520	1,098,590
Yup'it	5,416,738	37,118	304,443	5,758,299	389,953	(7,372)	5,799,319	41,020	1%	683,122	6,482,441	724,142
Mt. Edgecumbe High School										-		
<b>TOTALS:</b>	<b>855,500,333</b>	<b>10,510,179</b>	<b>23,855,342</b>	<b>889,865,854</b>	<b>77,536,657</b>	<b>(1,677,950)</b>	<b>931,359,040</b>	<b>41,493,186</b>	<b>5%</b>	<b>68,731,042</b>	<b>1,000,090,082</b>	<b>110,224,228</b>
		10,543,200	24,007,300									

**Funding Summary--General Fund Appropriations for FY08 K-12 Foundation**

	FY07 Mgt Plan	Governor	CC	Gov to CC	
Formula Funding	892,986,200	851,263,000	852,497,400	1,234,400	
Operating Budget DCFs and SIGs		34,550,500	34,550,500	-	
TRS Direct		172,145,800	247,987,500	75,841,700	
PERS Direct		37,087,500	25,947,500	(11,140,000)	The legislative reduction in PERS direct costs is due a reduction in the ARM Board approved rate from 39.76% to Fiscal Note to SB125
PERS Hold Harmless				-	
<b>Subtotal</b>	<b>892,986,200</b>	<b>1,095,046,800</b>	<b>1,160,982,900</b>	<b>65,936,100</b>	
Additional Funding			34,550,500	34,550,500	SIGs and DCFs in the capital budget
<b>Total</b>	<b>892,986,200</b>	<b>1,095,046,800</b>	<b>1,195,533,400</b>	<b>100,486,600</b>	
Change from FY07		202,060,600	302,547,200	100,486,600	Includes direct payments by the State to DOA for retirement costs.
<b>Additional Cash to School Districts</b>		-	<b>112,087,157</b>	<b>112,087,157</b>	Cash includes formula increases plus retirement rate relief.
			273,935,000		State's Total TRS/PRS Direct Payment for Districts =

	(13)		
	(11)/(4)	(11)/sum of (11)	
School District	Percent Change from Governor's Budget	Share of the Pie -and Change from Governor's Budget	
Alaska Gateway	10%	0.6%	-1.9%
Aleutian Region	9%	0.1%	-3.5%
Aleutians East Borough	19%	0.5%	5.5%
Anchorage	12%	30.1%	-0.5%
Annette Island	24%	0.3%	10.3%
Bering Strait	17%	2.6%	4.2%
Bristol Bay Borough	15%	0.2%	2.4%
Chatham	15%	0.3%	2.1%
Chugach	11%	0.2%	-1.5%
Copper River	9%	0.7%	-2.7%
Cordova	12%	0.4%	-0.8%
Craig	11%	0.6%	-1.2%
Delta/Greely	9%	1.1%	-3.4%
Denali Borough	9%	0.4%	-2.7%
Dillingham	10%	0.5%	-2.3%
Fairbanks N. Star Borough	11%	9.7%	-1.2%
Galena	4%	1.9%	-7.1%
Haines Borough	15%	0.3%	2.2%
Hoonah	25%	0.2%	11.4%
Hydaburg	17%	0.1%	3.7%
Iditarod Area	9%	0.5%	-2.8%
Juneau Borough	17%	3.3%	3.8%
Take	21%	0.1%	7.4%
Kashunamiut	13%	0.4%	0.4%
Kenai Peninsula Borough	15%	6.7%	2.5%
Ketchikan Gateway Borough	15%	1.7%	2.5%
Klawock	20%	0.2%	6.8%
Kodiak Island Borough	15%	2.3%	2.4%
Kuspuk	12%	0.7%	-0.6%
Lake & Peninsula Borough	13%	0.9%	0.2%
Lower Kuskokwim	10%	5.5%	-1.9%
Lower Yukon	14%	2.7%	1.3%
Mat-Su Borough	11%	10.9%	-1.0%

